

Press Information

AOI Medical, Inc.

Directors' dealings

London, UK, 13 February 2009 – AOI Medical, Inc. (the "Company" or "AOI") (AIM: AOI) announces that it was notified on 11 February 2009 that certain of its directors have dealt in shares of common stock of US\$0.0001 par value of the Company ("Common Shares") in a number of off-market trades during the period from June 2008 to December 2008 which had previously not been notified to the Company. Details of these dealings in Common Shares are set out below.

John Feltman, the Non-executive Chairman of the Company, made the following disposals in Common Shares during the period from June 2008 to December 2008:

Date	Number of Common Shares	Price per Common Share (US\$)	Total Purchase Price (US\$)
23 June 2008	1,486	2.69	4,000
1 July 2008	3,000	4.06	12,180
10 July 2008	900	4.04	3,636
30 July 2008	13,000	3.85	50,050
25 August 2008	26,000	3.85	100,100
27 August 2008	4,213	3.56	15,000
31 October 2008	6,807	2.94	20,000
30 November 2008	7,896	2.53	20,000
24 December 2008	2,000*	GBP1.81	GBP3,612.50
24 December 2008	16,000	2.52	40,320
29 December 2008	20,000	2.52	50,400

* Common Shares sold to Paul Garvey, Non-executive Director of the Company

In addition, on 1 November 2008 John Feltman disposed of a total of 3,000 Common Shares by way of gift, without receipt of any consideration. Following the above disposals, John Feltman's resultant shareholding is 3,575,536 Common Shares, equivalent to 42.38 per cent. of the Company's issued share capital.

Paul Garvey, a Non-executive Director of the Company, purchased 2,000 Common Shares from John Feltman on 24 December 2008 for a total purchase price of £3,612.50, equivalent to a price of £1.81 per Common Share. Paul Garvey's resultant shareholding is 2,000 Common Shares, equivalent to 0.02 per cent. of the Company's issued share capital.

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Background to AOI Medical, Inc.

AOI is a medical device company focusing on the development and commercialisation of innovative orthopaedic medical devices for the spine and trauma markets. It is progressing the

development of three separate technology platforms: Ascendx™ VCF Reduction System, BAMF Trauma and Cervical Plate. Further information can be found at www.aoimedical.net